

USD 32 Day Notice Account



Take your money Global

If you are interested in any offshore opportunities and you do not have the current capital required, saving can now be made easier through the USD Investec Corporate Cash Manager Account (Investec CCM Accounts).

Investec has enhanced its product offering by enabling Global & Local to open US Dollar-denominated Foreign Currency notice deposit accounts for our clients via the Investec CCM Online platform.

Key Product Features:

- US Dollar denominated foreign currency account
- 32-day notice deposit account
- The 32-day notice account has a linked non-interest-bearing settlement/call account
- No minimum deposit
- Competitive USD interest rates on balances from \$ 10 000 and up in the notice account
- All transactions to and from these accounts are subject to compliance with SARB exchange control regulations

Eligibility:

- South African and Non-Resident *individuals* only
- Individuals must be over the age of 18

Payments & transfers:

- Funds in the notice account can be accessed subject to 32 days' notice
- Funds in the non-interest-bearing settlement/call account are available immediately in USD
- 32 days' notice is required for funds to be available in the settlement account for payments or transfers
- No payments can be made directly from the 32 days' notice account
- All notice maturities will be transferred into the settlement account
- USD denominated payments can be processed directly from the settlement account
- Funds to be converted into ZAR will be subject to normal currency conversion and settlement processes

Should you be interested in opening a US Dollar 32-day notice account please contact Global & Local Investment Advisors on 011 486 2500.



Contact Us

Global & Local

The Investment & Retirement Specialists

175 Barry Hertzog Avenue, Emmarentia, Johannesburg 2195

T | +27 11 486 2500

analyst@globallocal.co.za

www.globallocal.co.za