



## Investment & Retirement Specialists

### Head Office

175 Barry Hertzog Avenue  
Emmarentia Extension  
Johannesburg 2195  
Tel: +27 11 486 2500  
Fax: +27 11 486 2915

www.globallocal.co.za  
admin@globallocal.co.za

### Lenasia

253 Rose Avenue  
Lenasia  
Johannesburg 1821  
Tel: +27 11854 1351/61  
Fax: 086671 9294



FRANKLIN, TEMPLETON  
INVESTMENTS

## Franklin Templeton Offshore Houseview Report

### Description:

An aggressive offshore investment for clients seeking an investment with a high risk tolerance. The funds are monitored by Global & Local's Technical Team on a regular basis in order to ensure our return objective is continuously met. This investment should have a long term view of between 3 to 5 years before any changes are made.

### Risk Profile:

Low	Low / Moderate	Moderate	Moderate / High	High
-----	----------------	----------	-----------------	------

### Return Objective:

4% Per annum in US Dollars Over a rolling 5 Year Period.

### Exchange Rate Measurement Date:

R 11,89

### Total Expense Ratio:

1,81%

### Performance Data IN USD (% Annualised)

	YTD	1 Months	6 Months	1 Year	3 Years	5 Years
FT Offshore Houseview	4,17%	4,17%	9,86%	22,85%	7,85%	7,89%
S&P 500 Index	5,73%	5,73%	15,43%	26,41%	14,65%	15,91%
MSCI All Country Asia ex- Japan Index	7,57%	7,57%	17,95%	43,91%	12,83%	9,48%
MSCI All Country World Index	5,66%	5,66%	14,52%	28,15%	12,51%	11,61%

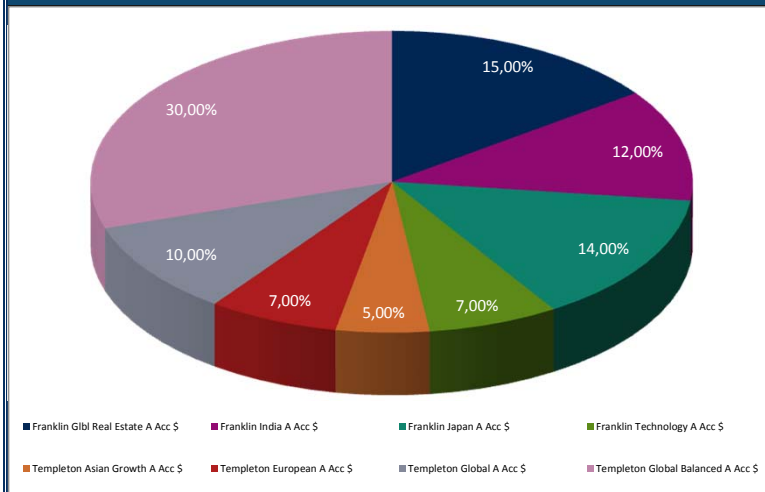
### Risk Statistics

Standard Deviation	12,90%	Historic Volatility
Maximum Drawdown	-19,33%	Maximum drop in NAV over 3 Years
Sortino	0,21%	Performance relative to Negative Volatility

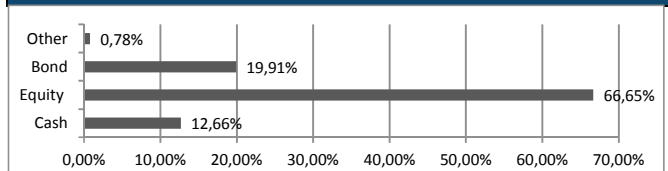
### Performance Data IN ZAR

	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
% Return Annualised	-0,30%	-0,30%	-1,43%	7,60%	8,41%	14,04%
USD to ZAR Exchange Rate	R 12,37	R 12,37	R 13,22	R 13,43	R 11,65	R 8,84

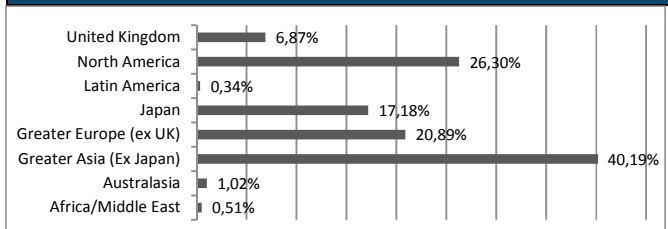
### Fund Selection



### Asset Allocation as at 30 September 2017



### Equity Regional Allocation as at 30 September 2017



### Houseview Monthly Performance History

Year:	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2012	7,57%	3,98%	0,23%	-1,81%	-9,84%	5,99%	1,00%	2,15%	3,87%	-0,32%	1,93%	3,28%	18,03%
2013	3,95%	-1,36%	1,39%	4,36%	-2,09%	-2,49%	2,78%	-3,31%	6,27%	3,90%	-0,05%	1,66%	15,02%
2014	-2,92%	4,01%	0,76%	0,19%	3,21%	2,15%	-1,02%	1,23%	-2,96%	1,13%	0,76%	-1,92%	4,62%
2015	1,20%	3,59%	-0,33%	2,29%	-0,22%	-2,51%	-2,33%	-6,69%	-3,43%	6,14%	-1,24%	-1,39%	-8,69%
2016	-6,50%	-2,36%	7,69%	1,49%	-0,01%	-1,20%	4,94%	1,07%	-0,09%	-0,68%	-2,06%	1,65%	2,79%
2017	3,44%	1,72%	1,95%	1,57%	2,04%	0,46%	3,33%	-0,62%	1,18%	0,45%	1,01%	1,75%	21,75%
2018	4,17%												4,17%

### Individual Fund Performance Summary (Annualised %)

Fund Name	Fund Allocatio	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Franklin Gbl Real Estate A Acc \$	15,00%	0,24%	0,24%	3,74%	2,80%	8,89%	0,98%	4,01%	1,86%
Franklin India A Acc \$	12,00%	1,73%	1,73%	7,61%	7,72%	31,85%	8,05%	11,70%	12,63%
Franklin Japan A Acc \$	14,00%	4,53%	4,53%	9,99%	17,79%	27,28%	11,61%	10,23%	0,86%
Franklin Technology A Acc \$	7,00%	8,98%	8,98%	8,22%	19,43%	42,13%	21,42%	19,28%	3,57%
Templeton Asian Growth A Acc \$	5,00%	8,24%	8,24%	10,05%	14,68%	32,21%	6,59%	3,00%	12,10%
Templeton European A Acc \$	7,00%	5,83%	5,83%	6,36%	9,51%	25,32%	9,58%	7,09%	4,85%
Templeton Global A Acc \$	10,00%	5,36%	5,36%	7,07%	10,51%	22,78%	7,76%	8,59%	4,99%
Templeton Global Balanced A Acc \$	30,00%	4,37%	4,37%	6,04%	7,37%	17,56%	6,12%	5,32%	5,56%

Disclaimer: All returns and values calculate are in US Dollar term unless expressed differently. The returns provided are using the Performance summary provided by Franklin Templeton. Past performance is not guarantee of future performance