



Investment & Retirement Specialists

Head Office
175 Barry Hertzog Avenue
Emmentia Extension
Johannesburg 2195
Tel: +27 11 486 2500
Fax: +2711 486 2915

www.globallocal.co.za
admin@globallocal.co.za

Cape Town
67 Somerset Road
Greenpoint
Cape Town 8001
Tel: +27 21418 0553
Fax: +27 21418 0891

Lenasia
126 Rose Avenue
Lenasia
Johannesburg 1821
Tel: +27 11854 1351/61
Fax: 086671 9294



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Offshore Houseview Report

Description:

An aggressive offshore investment for clients seeking an investment with a high risk tolerance. The funds are monitored by Global & Local's Technical Team on a regular basis in order to ensure our return objective is continuously met. This investment should have a long term view of between 3 to 5 years before any changes are made.

Risk Profile:

Low	Low / Moderate	Moderate	Moderate / High	High
-----	----------------	----------	-----------------	------

Return Objective: 4% Per annum in US Dollars Over a rolling 5 Year Period.

Exchange Rate Measurement Date: R 13,89

Total Expense Ratio: 1,81%

Performance Data IN USD (% Annualised)

	YTD	1 Months	6 Months	1 Year	3 Years	5 Years
FT Offshore Houseview	3,14%	4,94%	10,28%	-3,45%	4,36%	3,83%
S&P 500 Index	7,66%	3,69%	13,29%	5,61%	11,15%	13,37%
MSCI All Country Asia ex- Japan Index	7,33%	4,89%	16,20%	-1,18%	3,36%	1,05%
MSCI All Country World Index	5,98%	4,34%	12,76%	0,13%	6,44%	7,20%

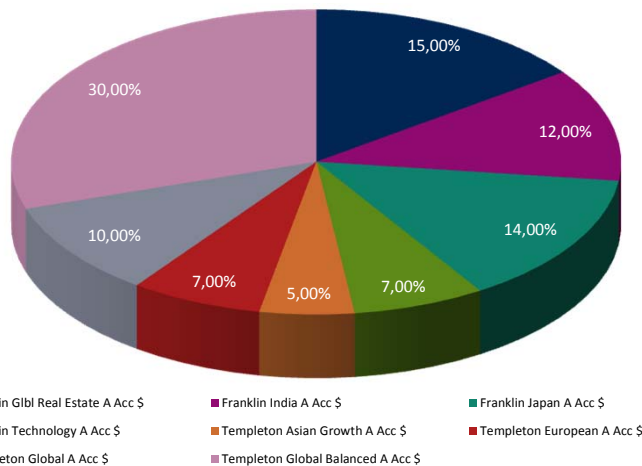
Risk Statistics

Standard Deviation	13,58%	Historic Volatility
Maximum Drawdown	-18,94%	Maximum drop in NAV over 3 Years
Sortino	0,55%	Performance relative to Negative Volatility

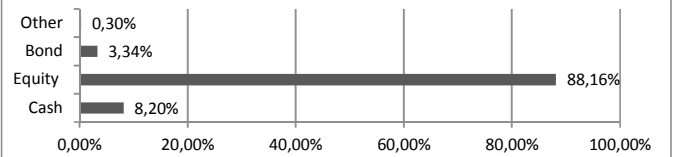
Performance Data IN ZAR

	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
% Return Annualised	-7,41%	-1,06%	-3,58%	6,03%	16,94%	20,20%
USD to ZAR Exchange Rate	R 15,51	R 14,58	R 15,96	R 12,69	R 9,99	R 6,74

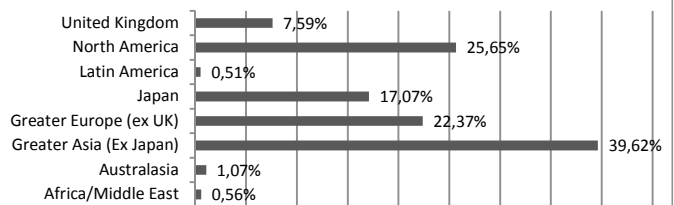
Fund Selection



Asset Allocation as at 31 July 2016



Equity Regional Allocation as at 31 July 2016



Houseview Monthly Performance History

Year:	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2011	0,85%	2,26%	0,01%	4,09%	-1,70%	-0,75%	-0,66%	-7,89%	-9,08%	9,26%	-4,54%	-2,27%	-10,42%
2012	7,57%	3,98%	0,23%	-1,81%	-9,84%	5,99%	1,00%	2,15%	3,87%	-0,32%	1,93%	3,28%	18,03%
2013	3,95%	-1,36%	1,39%	4,36%	-2,09%	-2,49%	2,78%	-3,31%	6,27%	3,90%	-0,05%	1,66%	15,02%
2014	-2,92%	4,01%	0,76%	0,19%	3,21%	2,15%	-1,02%	1,23%	-2,96%	1,13%	0,76%	-1,92%	4,62%
2015	1,20%	3,59%	-0,33%	2,29%	-0,22%	-2,51%	-2,33%	-6,69%	-3,43%	6,14%	-1,24%	-1,39%	-8,69%
2016	-6,50%	-2,36%	7,69%	1,49%	-0,01%	-1,20%	4,94%						3,14%

Individual Fund Performance Summary (Annualised %)

Fund Name	Fund Allocatio	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Franklin Gbl Real Estate A Acc \$	15,00%	11,05%	4,50%	8,04%	16,53%	10,76%	7,92%	6,99%	2,33%
Franklin India A Acc \$	12,00%	10,52%	5,73%	9,93%	17,98%	0,45%	17,58%	4,37%	11,79%
Franklin Japan A Acc \$	14,00%	-0,95%	7,96%	7,02%	7,96%	-5,31%	3,93%	3,34%	-1,41%
Franklin Technology A Acc \$	7,00%	5,06%	6,84%	10,06%	15,01%	4,88%	13,44%	10,75%	1,14%
Templeton Asian Growth A Acc \$	5,00%	11,24%	5,34%	5,30%	16,34%	-6,24%	-4,55%	-5,34%	10,36%
Templeton European A Acc \$	7,00%	-5,58%	4,61%	-4,84%	2,66%	-13,55%	-2,09%	1,65%	3,15%
Templeton Global A Acc \$	10,00%	-2,27%	4,92%	-0,48%	6,12%	-12,00%	0,89%	4,23%	3,91%
Templeton Global Balanced A Acc \$	30,00%	0,19%	3,01%	-0,88%	6,21%	-7,51%	-0,48%	2,56%	4,58%

Disclaimer: All returns and values calculate are in US Dollar term unless expressed differently. The returns provided are using the Performance summary provided by Franklin Templeton. Past performance is not guarantee of future performance